

# SEABREEZE

THE SEABROKERS MONTHLY MARKET REPORT

DECEMBER 2018

# 2019

HAPPY NEW YEAR

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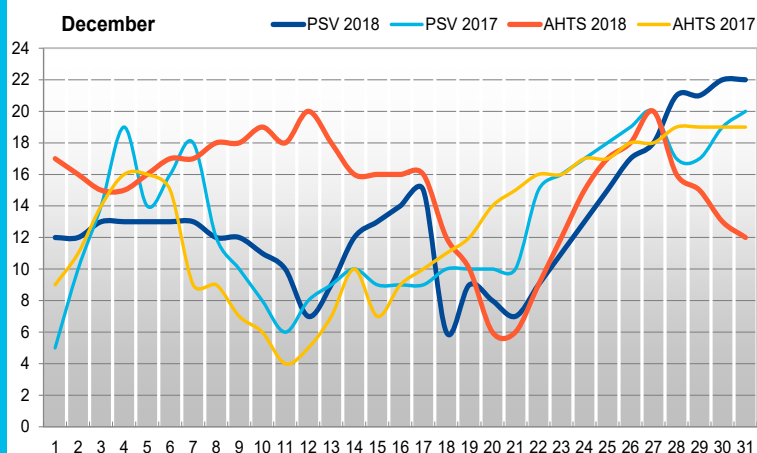
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## DAILY NORTH SEA OSV AVAILABILITY



## RATES & UTILISATION

### NORTH SEA SPOT AVERAGE UTILISATION DECEMBER 2018

TYPE	DEC 2018	NOV 2018	OCT 2018	SEP 2018	AUG 2018	JUL 2018
MED PSV	72%	59%	64%	77%	60%	58%
LARGE PSV	65%	67%	83%	81%	75%	80%
MED AHTS	31%	35%	52%	59%	59%	58%
LARGE AHTS	47%	50%	58%	66%	77%	59%

### NORTH SEA AVERAGE RATES DECEMBER 2018

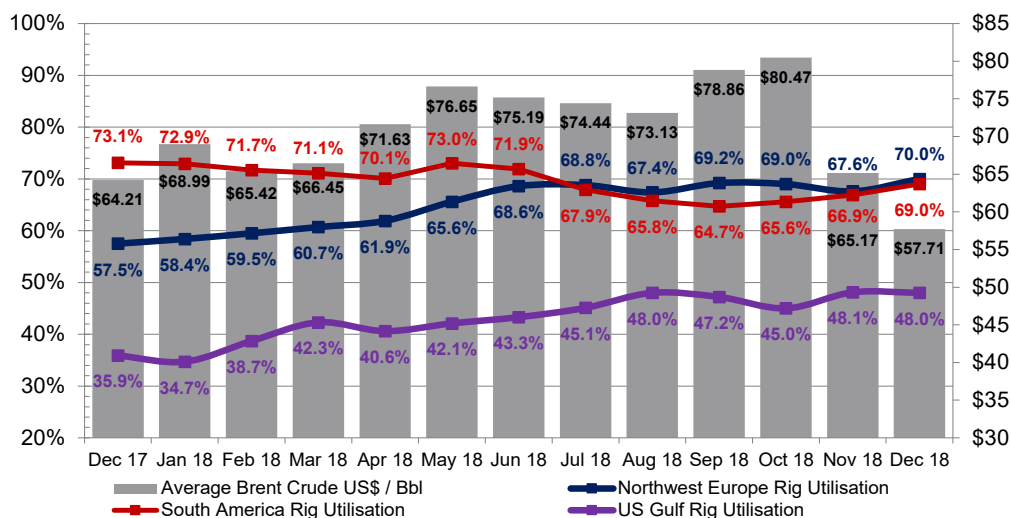
CATEGORY	AVG. RATE DEC 2018	AVG. RATE DEC 2017	% CHANGE
SUPPLY DUTIES PSVs < 900M <sup>2</sup>	£5,493	£8,208	-33.08%
SUPPLY DUTIES PSVs > 900M <sup>2</sup>	£6,143	£7,447	-17.51%
AHTS DUTIES AHTS < 22,000 BHP	£12,172	£20,196	-39.73%
AHTS DUTIES AHTS > 22,000 BHP	£12,516	£16,674	-24.94%

### NORTH SEA RATE RANGES DECEMBER 2018

CATEGORY	MINIMUM	MAXIMUM
SUPPLY DUTIES PSVs < 900M <sup>2</sup>	£3,500	£9,000
SUPPLY DUTIES PSVs > 900M <sup>2</sup>	£4,114	£13,500
AHTS DUTIES AHTS < 22,000 BHP	£6,283	£34,000
AHTS DUTIES AHTS > 22,000 BHP	£4,500	£23,310

# RIG UTILISATION & DAY RATES

## OIL PRICE VS RIG UTILISATION



## RIG UTILISATION & DAY RATES

## THE SEABREEZE ARCHIVE

LOCATION	DEC 2018	DEC 2017	DEC 2016	DEC 2015	DEC 2014
NORTHWEST EUROPE	70.0%	57.5%	51.6%	75.9%	95.4%
SOUTH AMERICA	69.0%	73.1%	76.0%	84.0%	93.3%
US GULF	48.0%	35.9%	32.5%	44.0%	60.7%

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RECENT DAY RATE BENCHMARKS	LOW (USD)	HIGH (USD)
UK HARSH HIGH SPEC JACKUPS	72,500	85,000
NORWAY HARSH HIGH SPEC JACKUPS	145,000	275,000
UK HARSH STANDARD SEMISUBS	100,000	130,000
NORWAY HARSH STANDARD SEMISUBS	180,000	180,000
GLOBAL ULTRA-DEEPWATER SEMISUBS	130,000	200,000
GLOBAL ULTRA-DEEPWATER DRILLSHIPS	150,000	198,000

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## CONUNDRUM CORNER

This month, our poser is as follows:

A fire engine travels six miles to an out of control bonfire. It travels at a speed of 32 mph. The fire engine's tank holds 500 gallons of water but has been leaking throughout the journey at a rate of 20 gallons per hour.

If the fire engine needs 496 gallons of water to put out the fire, will it have enough, and if so, how much water will it have to spare?

Answers back to [chartering@seabrokers.co.uk](mailto:chartering@seabrokers.co.uk).

# NORTH SEA AVERAGE SPOT RATES

