

December 2012

seabreeze

THE SEABROKERS MONTHLY MARKET REPORT

Happy New Year!

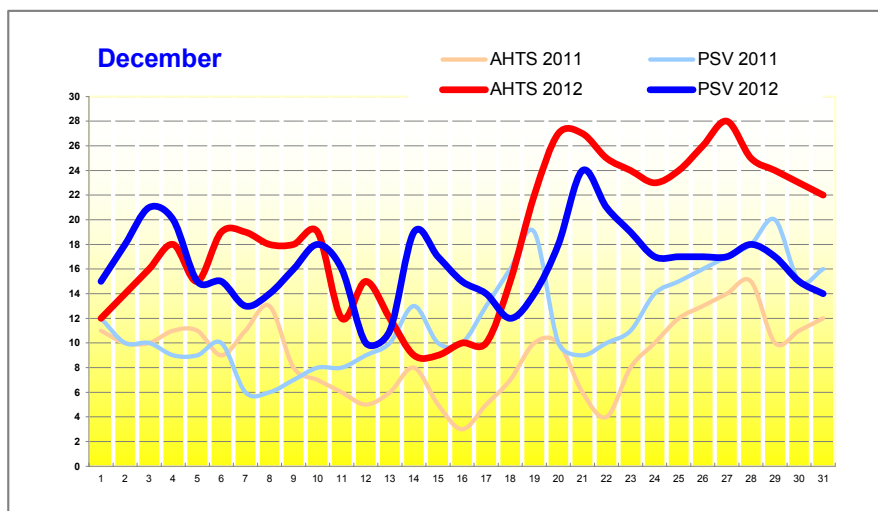


The Shipbroker with a Difference

SEABROKERS GROUP
STAVANGER - BERGEN - ABERDEEN - RIO DE JANEIRO - SINGAPORE



Daily Availability - December 2012



North Sea Spot Average Utilisation December 2012

Type	Dec 2012	Nov 2012	Oct 2012	Sep 2012	Aug 2012	Jul 2012
Med PSV	68%	67%	82%	89%	59%	79%
Large PSV	81%	73%	79%	90%	72%	81%
Med AHTS	51%	59%	55%	67%	68%	86%
Large AHTS	70%	62%	61%	81%	60%	70%

North Sea Average Rates December 2012

Category	Average Rate Dec 2012	Average Rate Dec 2011	% Change
All Cargo Runs	£6,317	£9,820	-35.7%
Cargo Runs PSV's up to 800M ²	£4,915	£8,448	-41.8%
Cargo Runs PSV's over 800M ²	£6,836	£9,704	-29.6%
CNS/NNS/WoS Rig Moves	£10,449	£22,655	-53.9%

North Sea Day Rate Levels - Spot Market December 2012

Category	Minimum	Maximum
All Cargo Runs *	£3,700	£17,200
Cargo Runs PSV's up to 800M ²	£3,700	£8,000
Cargo Runs PSV's over 800M ²	£4,250	£10,600
Rig Moves Excluding Southern Sector	£6,000	£22,200

* All Cargo Runs includes fixtures for any AHTS vessels performing cargo run duties.

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The Seabreeze Monthly Market Report is distributed worldwide through our offices in Aberdeen, Stavanger, Singapore and Rio de Janeiro.

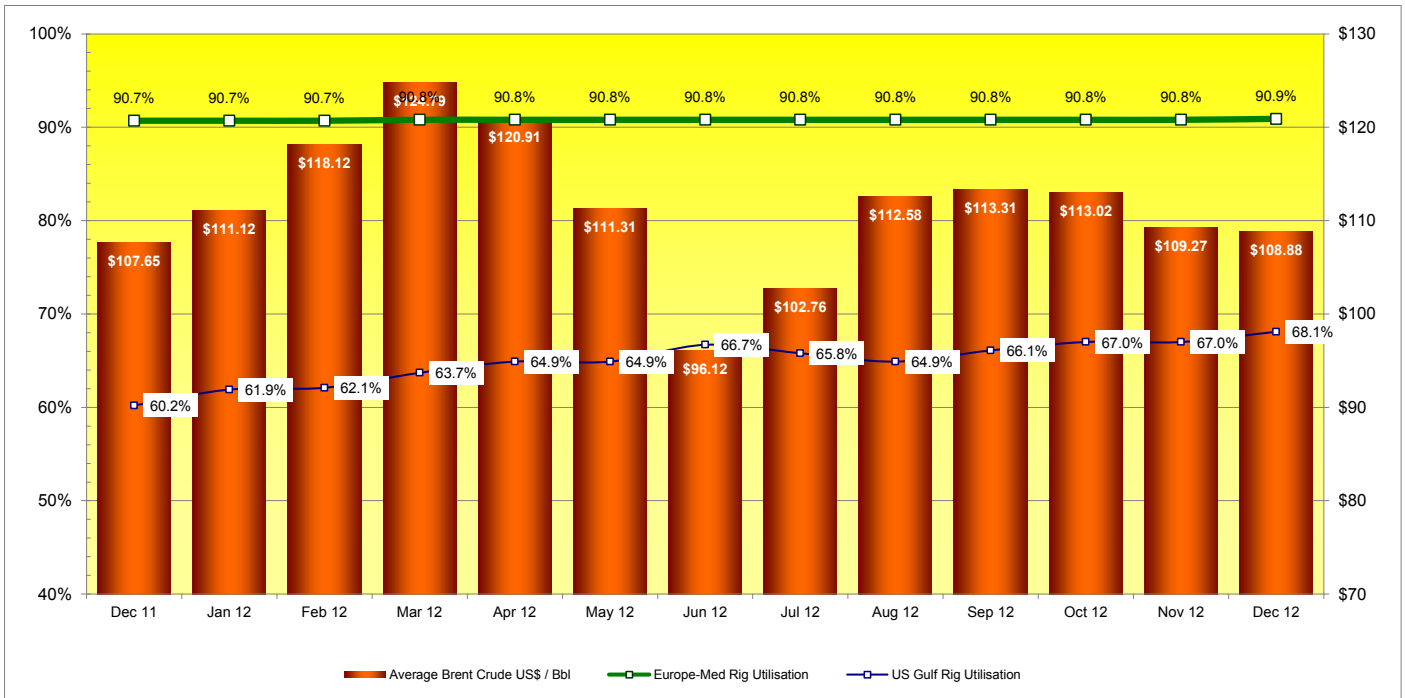
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Oil Price vs Rig Utilisation



Rig Utilisation			
Location	Dec 2012	Nov 2012	Dec 2007
Europe / Med	90.9%	90.8%	100%
US Gulf	68.1%	67.0%	75.3%

Rig Type	Average Rates US\$
Semi Sub < 1,500 ft WD	260,000
Semi Sub > 1,500 ft WD	306,000
Semi Sub 4,000 ft + WD	412,000
Drillship 4,000 ft + WD	467,000
Jackup IC 300 ft WD	92,000
Jackup IC 300 ft + WD	157,000
Jackup MC 200 ft + WD	73,000

Inactive Rigs Northwest Europe			
Name	Type	Status	Location
Sedco 712	SS	Cold Stacked	Cromarty Firth
J.W. McLean	SS	Cold Stacked	Cromarty Firth
GSP Britannia	JU	Cold Stacked	Vlissingen
Prime Exerter	JU	Idle	Rotterdam

In the last publication of Seabreeze, the Sentinel Marine news item on page 11 was erroneously accompanied by a picture of a Vroon vessel in early editions of the publication. Apologies for the oversight.

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